

Chapter S-L 19**PENSION PLANS AND DEFERRED
COMPENSATION CONTRACTS**

S-L 19.01 Pension plans and deferral of earned income S-L 19.02 Other plans

Note: Chapter S-L 19 as it existed on June 30, 1979 was repealed and new chapter S-L 19 was created effective July 1, 1979.

S-L 19.01 Plans for the deferral of earned income. An association may contract with an officer, director or employe of the association to defer to a later time payment of remuneration that is currently and unconditionally earned, provided that the deferral is charged to current earnings and is reflected as an association liability.

History: Cr. Register, June, 1979, No. 282, eff. 7-1-79.

S-L 19.02 Other plans. (1) Except for deferrals made in accordance with section S-L 19.01, Wis. Admin. Code, any pension plan or deferred compensation agreement entered into by an association may include only full-time salaried officers or full-time salaried employes of the association, and is subject to the specific prior approval of the commissioner of savings and loan and the savings and loan review board.

(2) Nothing in this section shall prevent adjustments to the benefits paid under an approved pension plan to retired full-time salaried employes or retired full-time salaried officers of the association, subject to the specific prior approval of the commissioner of savings and loan and the savings and loan review board.

History: Cr. Register, June, 1979, No. 282, eff. 7-1-79.